

**ONE LIFE
ONE BODY**

Be the **BEST** you **CAN BE!**

Australian Association for Exercise and Sports Science

Annual Report 2008



Vision

All Australians recognising and benefiting from the services of exercise and sport science professionals

Mission

To provide a unified voice and national leadership by promoting the sharing of information, providing networking opportunities, and through national advocacy on key issues in exercise and sport science. By developing collaborative partnerships with universities, industry and government, AAESS also aims to promote excellence in research, training and clinical practice to enhance the health and performance of Australians.

Content

Governance	
National Board	4
State Chapters	4
Committees	5
State Office	5
Reports	
President	7
Vice president	8
Treasurer	9
Membership	10
Exercise physiology	11
Sports science	12
Research and academia	14
Operations and risk	15
Accreditation and curriculum	16
Continuing education	17
Marketing and communication	19
QLD State Chapter	20
SA State Chapter	21
VIC State Chapter	23
WA State Chapter	24
Financial Statements	25

Governance

National Board

Name	Position	Responsibility
Assoc Prof Jeff Coombes	President	Presidency
Mr Damien Johnston	Vice President	Human Resources
Dr Jarrod Meerkin	Treasurer	Finance
Ms Tania Brancato	Secretary	Secretary
Mr Peter Ryan	Director	Operations and Risk
Dr Elizabeth Bradshaw	Director	Sport Science
Mr Kevin Conlon	Director	Education
Dr Andrew Williams	Director	Academia and Research
Mr Chris Tzar (July)	Director	Marketing
Mr Daryl Sadgrove	Director	Exercise Rehabilitation
Assoc Prof Steve Selig	Director	Accreditation and Curriculum
Dr Chris Askew (July)	Director	Membership

Out going board Member

Name	Position	Responsibility
Mr Chris Nunn (March)	Director	Marketing
Dr David Bentley (May)	Director	Membership

State Chapters

State	President
Queensland	Mr Nathan Reeves
New South Wales	Ms Nanette Latta
Tasmania	Dr Cecilia Shing
Australian Capital Territory	Ms Sandra Cook
Victoria	Mr Sebastian Buccheri
South Australia	Ms Kirsty Rawlings
Western Australia	Mr Matt Harris
Northern Territory	Dr Stuart Stemple

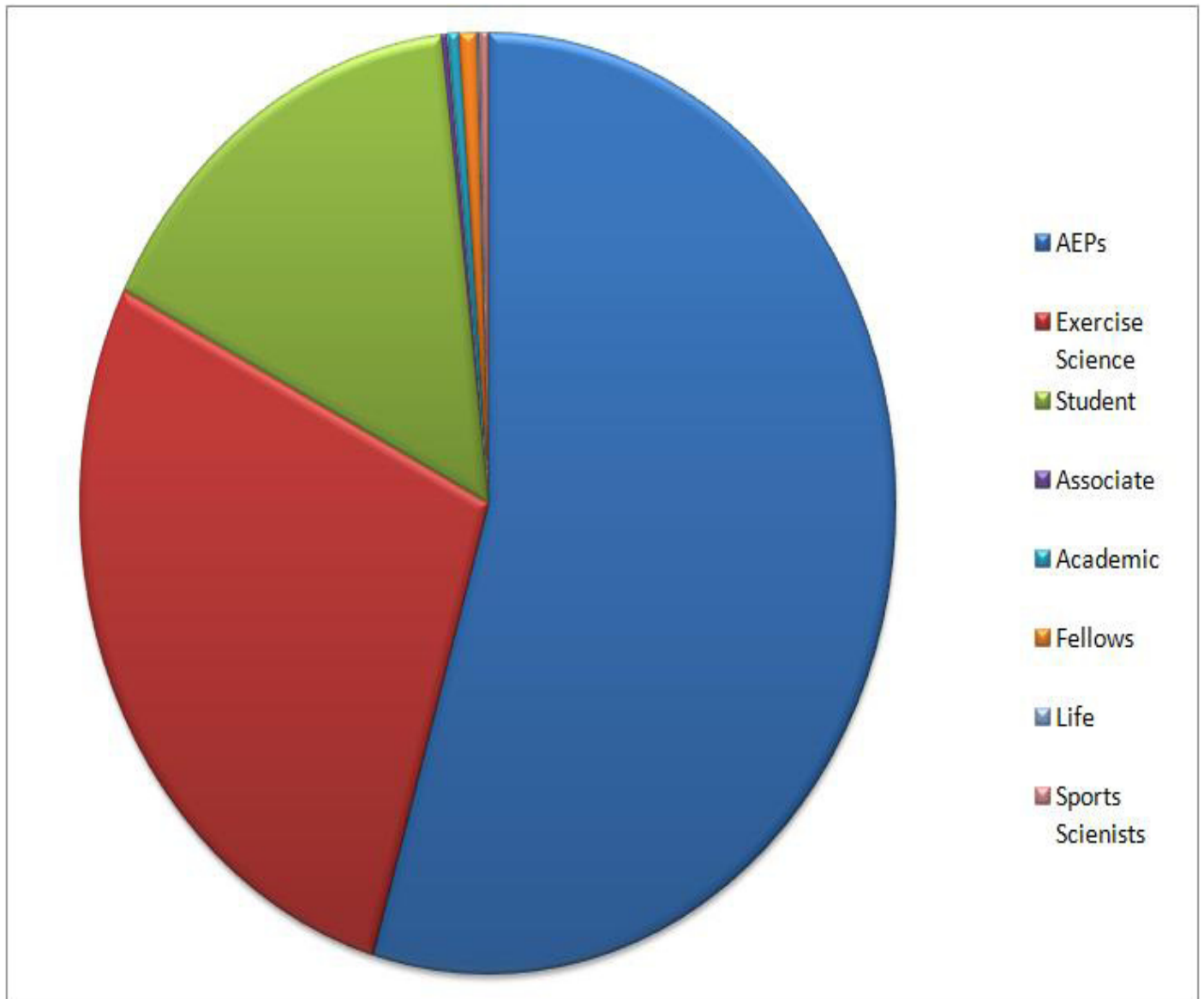
Committees

NUCAP Committee	Accreditation Advisory Committee
Dr Phil Hamdorf (chair)	Prof Steve Selig (chair)
Mr Bob Barnard	Assoc Prof Jeff Coombes
Prof Stephen Bird	Dr Elizabeth Bradshaw
Assoc Prof Angus Burnett	Ms Natalie Chahine
Dr Rosanne Coutts	Mr Ben Dascombe
Mr Owen Curtis	Ms Joanna Jacques
Dr Ian Gillam	Ms Merendi Leverett-Bowler
Prof Peter Milburn	Dr Michael McDonald
Prof Tony Park	Ms Deborah Pascoe
Dr Barry Ridge	Assoc Prof Peter Reaburn
Assoc Prof Warwick Spinks	Mr Daryl Sadgrove
Assoc Prof Marg Torode	Dr Stuart Semple
Mr Chris Tzar	Dr Peter Sinclair
Assoc Gordon Waddington	Ms Melanie Sharman
	Assoc Prof Shi Zhou

National Office

Name	Position	Period
Mrs Anita Hobson-Powell	Executive Officer	Jan - Dec
Mrs Narelle O'Loughlin	Membership Officer (PT)	Jan - Dec
Mrs Rebecca Crick	Membership Officer (PT)	Jan - Dec
Mrs Melanie Newton	Marketing and Communications Officer	Mar - Dec
Ms Laura Vidmar	Professional Services Officer	Mar- Dec
Mrs Melanie Sharman	NUCAP Manager (PT)	Jan - Dec
Mrs Amanda Smyth	Conference Coordinator (PT)	Jan - April
Mr Jon Anderson	Assessor (casual)	Nov - Dec

Membership statistics



President's Report

Our association continues to grow at an amazing rate. At the end of 2008 we had over 2000 members compared with 1685 one year earlier. This increase has led to a number of new challenges and opportunities over the past 12 months.

We welcomed two new chapters to AAESS; Tasmania and Northern Territory, advancing our representation to include every state and territory. The number of staff in the national office has been increased to accommodate the growing member enquiries and applications. New staff were employed in the areas of continuing education, and marketing and communication. These two new positions have resulted in an abundance of continuing education courses and a host of new marketing materials for our members.

Our third AAESS conference was a fantastic success, with over 500 delegates and 40 trade displays. The program looks promising for an even bigger and better conference on the Gold Coast in April, 2010.

After considerable process driven changes, the second round of University Accreditations was announced with a number of Universities quickly submitting applications. The fact that our association accredits individuals and institutions ensures consistency between and within both processes.

We have been extremely vocal to national and state governments. At a state and territory level, we have continued to increase our profile in their health systems. For example, exercise physiologists are now legislated to work within work cover in NSW. We have lobbied national and state government representatives and provided submissions on the changes to the private health insurance legislation, the house of representatives request for input into an obesity strategy, the preventative task force round table, the \$200M COAG Type 2 Diabetes program and the national primary care statement. The more that exercise and sport science and exercise physiology are included in these discussions the greater the benefit for all our members.

AAESS attended and exhibited at the General Practitioner and the Health Insurance Association conferences. We hope that this increased exposure results in more work for our members and a greater appreciation of the professions represented by AAESS.

One of the more interesting achievements by AAESS was the development of our first combined scope of practice statement with the Dieticians Association of Australia. This document has already been very successful in delineating the roles of Exercise Physiologists and Dieticians when working with individuals with chronic disease.

To all those responsible for our 2008 achievements a sincere thank you and I look forward to working with you in 2009.

Assoc Prof Jeff Coombes
President

Vice President's Report

It proved to be another busy and yet highly productive year for the Association with many milestones being achieved. Membership has continued to grow and the recognition of the profession has been further enhanced due to a number of initiatives. The AAESS office has increased its staffing to meet the demands of the Association and as a result, we will soon require additional office space. A strategic review of the AAESS Office operations is planned for 2009 and this aims to ensure that we provide AAESS members with the best possible service.

One of the important issues that AAESS was dealing with throughout 2008 was the proposed Fitness Industry Training Package which is scheduled for endorsement in mid 2009. The proposed training package intends for fitness leaders to deliver fitness services to clients who have chronic diseases including cardio-respiratory, metabolic and musculoskeletal medical conditions. AAESS does not believe that the fitness industry has the skills and capability to adequately manage the risks associated with these medical conditions and we do not believe that graduates of this training program will have the competency to deliver the fitness services in the manner intended. Furthermore, the scope of the proposed training package is clearly outside the boundaries of the Sport and Recreation Industry sector.

Although AAESS recognises that the fitness industry has an important role to play in maintaining the health and fitness of the Australian community, this role needs to ensure that the health and safety of clients is not jeopardised. A fundamental flaw of the draft training package is that a collaborative model for working alongside Allied Health Professionals does not currently exist and as such, the intended vocational outcome for graduates is absent. This same error occurred during the previous training package review and resulted in Diploma level students not achieving the intended vocational outcome.

We believe that the consultation process coordinated by Service Skills Australia as part of the review process has been inadequate and has lacked transparency. AAESS along with other allied health professional associations have provided feedback during the drafting of the training package and it is of great concern that the feedback was disregarded. This is especially surprising considering that the training package intends for graduates to “work collaboratively with allied health professionals”.

AAESS will continue to monitor the development of the fitness training package during 2009 and we will be requesting that the package be amended prior to final endorsement.

Damien Johnston
Vice President

Treasurer's Report

This is my last official duty as the AAESS Treasurer. I have enjoyed my tenure as Treasurer but particularly the lasting relationships I have made with my fellow board members both past and present. I feel I have assisted the association with respect to financial management and I believe the changes made and the processes in place will greatly assist the association in moving forward well into the future.

Our revenue is up significantly in 2008 from \$482,456 to \$973,373. This is a reflection on the increase in accreditation fees, membership dues and professional education courses. But \$275,370 of the increase was as the result of the conference in 2008. There was also an associated increase in expenditure and almost a \$100,000 increase in employee benefits and over \$200,000 increase in administration expenses from last year.

The AAESS office in 2009 will likely continue to grow and we will also have to investigate new office premises at some point this year. This was not taken into account in our 2009 budget, but given the current market we will likely be paying less rent to offset some of our moving costs.

The AAESS ended the 2008 financial year with a profit of \$156,402 which continues to highlight to members the conservative and responsible fiscal management of the association. The profit in 2007 by comparison was \$19,033.

We have had one University pay into the NUCAP account in early 2009 with their application underway. We have maintained separate accounts for general expenses and NUCAP expenses and this will continue. I believe it's important to highlight for our membership that NUCAP expenses (\$37,655) exceeded NUCAP revenue (\$23,196). The association takes considerable pride in attempting to accredit universities as a cost neutral process but the association will continue to assist financially with the NUCAP process when required to do so.

Our AAESS database has not been without its issues and there has been some expense in improving and maintaining the database. This has come at a cost to those in our National office. I believe members should be made aware that the office staff has assisted the association greatly with their increased workload due to database issues. One of the biggest changes made to the AAESS accounts in 2008 was assisting the States in releasing their accounts to the national body. This is now in line with our constitution, ASIC and fiscal responsibility with respect to the GST. I would like to thank the State Chapter Treasurers for assisting with this process. The AAESS as of 1st July will be greatly assisted with its financial control with the implementation of a Brisbane accounting firm. This is one of the final changes I wanted to see implemented and this will greatly ease the workload of the EO and office staff.

Finally, I would like to take this opportunity to thank the AAESS national board and state boards for their support during 2008. I particularly wish to thank our Executive Officer Anita Hobson-Powell for making my job as Treasurer significantly easier and her staff in the AAESS National office. The association is growing its finances to continue to improve member services. I think it's prudent to highlight to our members that the AAESS must still remain conservative with our funds and must retain some funds under management for growth and difficult situations that face many Not-For-Profit organisations in the current financial environment. I now look forward to following the association's continued success and growth on the sideline after over 10 years of State and National board representation. We are in great hands.

Dr Jarrod Meerkin
Treasurer

Membership Report

2008 has seen AAESS reach a significant membership milestone. For the first time, we exceeded 2000 financial members in a year! Of these, more than 1100 members were Accredited Exercise Physiologists. This is a clear indication that the Association is gaining strength, and the size of the Exercise and Sport Science work force is growing with it.

I commenced my casual position as Director for Membership in July 2008. This is an important operational portfolio which aims to ensure that the integrity and quality of our membership and accreditation systems are maintained, and to provide members at every level with benefits that assist them in their professional practice.

To ensure our services and benefits are relevant to the needs of members, we have undertaken a number of surveys this year of full-members, student members, and members who have left the Association. I have also established a membership committee, with representatives from each state, which will ensure that the feedback from members is followed-up and used to help determine the strategic direction of AAESS.

The recognition of AAESS Exercise Scientists and Accredited Exercise Physiologists as allied health professionals by government, health insurers and health care providers is a reflection of the high standards required to gain AAESS membership and accreditation. The Board has recently approved new assessment procedures that will ensure that every application is checked- and double-checked before being approved. This will help maintain the high quality that is expected of our members in the community, strengthen our reputation, and ultimately provide further work and practice opportunities for members.

The National AAESS office is the members' "shop-front". Under the leadership of the Executive Officer, Anita-Hobson Powell, all the staff are committed to building a strong AAESS membership and should be congratulated for their tremendous work this year.

Dr Chris Askew
Membership Director

Exercise Physiology Report

2008 has continued to see progress in the recognition and support of Exercise Physiologists in the Australian healthcare sector. Some of the projects completed this year include:

Submissions

- Primary healthcare taskforce
- National health and hospitals reform commission
- Preventative health taskforce
- Private health insurance companies

Representation

- Allied Health Professions Association of Australia reference group
- DVA allied health forum
- Council of Australian Government (COAG) Prevention of NIDDM Lifestyle Modification Programs

Achievements

- 3 new health funds on board
- GST removed from gap fees - Medicare
- Completion of a joint position paper on exercise intensity with Fitness Australia
- Development of a National GP continuing education DVD outlining the role of EPs in cardiovascular health

Promotion of exercise physiology

- National general practitioners conference and exhibition
- National practice nurses conference
- Australian Institute for Health and Welfare conference
- Private health insurance industry conference
- Public health congress

The next year is likely to be focused on securing Medibank Private, which we hope will translate to the 3 other major insurers, working towards HICAPs availability, pursuing opportunities that arise from the three major federal health taskforces, lobbying for full GST exemption and planning a national public marketing campaign.

If you are interested in being involved in these or other projects to advance the EP profession, consider joining the exercise physiology committee. Teleconferences are held for 1 hour every 6 weeks. Email daryl.sadgrove@aaess.com.au

Mr Daryl Sadgrove
Exercise Physiology Director

Sports Science Report

Sports science continues to be an important practitioner stream of AAESS, with more graduates being drawn to the sports science profession every year. Employment opportunities are slowly growing as professional and semi professional teams are beginning to value the knowledge and expertise of sports scientists. However despite this positive growth, this industry is not currently supportive of an independent accreditation system for sports scientists and instead continues to be self regulated by employers. This is quite different to what has occurred in New Zealand and the United Kingdom, most likely because of Australia's already well developed and entrenched Institute/Academy of Sport network.

The reverse scenario has occurred in clinical exercise physiology where AAESS has experienced rapid growth and industry success. This achievement has resulted in a dramatic shift in the vocational interests of school leavers with an interest in exercise and sport. School leavers are now beginning to notice a well defined allied health career in this area that is slowly finding its niche alongside physiotherapy and occupational therapy, just to name a few. Large growth is also possible in exercise science as the community learns to value the knowledge and experience of university-qualified exercise professionals. However this process may take some time due to an already well developed fitness industry that has and continues to be driven by a large cohort of certificate qualified trainers.

AAESS is committed to and values sports science, however like any professional association it must direct its resources and energy towards the interests of its members. This sports science situation therefore creates a large challenge for AAESS. Member feedback via the biannual conference and annual surveys criticises AAESS for providing limited continuing education and industry representation in sports science. However with only 0.25% (5) of members accredited in sports science, further catering for this specialisation is not presently justified. AAESS attempted to bridge the gap with the Institute/Academy of Sport sports scientists this year by providing one year free membership. But this approach was met with disinterest and, in some cases, distrust regarding AAESS's intentions. Confusingly this opposed the face-to-face responses from individuals and two state institute sports science coordinators who indicated that position selection would be easier if a reliable and successful accreditation system existed.

Alarmingly, the last member survey revealed that 23% respondents (133 out of 575) stated that they work in sport; with over half of them indicating that it is elite sport (79 out of 133). There has been limited concern about these results, however if a sports scientist proceeded to work in the clinical exercise physiology domain, I am confident that individual would be quickly reported to AAESS for disciplinary action. However, as the industry does not currently demand AAESS to regulate sports science through an individual accreditation system this remains simply an issue of professional concern for those small number of sports scientists who are appropriately qualified and experienced.

In February 2009 the AAESS Board held an extraordinary meeting to discuss the area of sports science. They approved the development of a generic sports science accreditation that requires only full exercise science membership and some sports science specific skills and industry experience, provided that a second tier of sports science specialist accreditation for those with advanced skills in this profession was also available. A sports science specialist group had already previously met over the last business year to draft the sports science specialist accreditation. A new group was recently formed to draft the generic accreditation. However this group is yet to work effectively, with only one of the volunteers responding to the first task. Like most sports science groups that I have been

involved in on accreditation matters, it can be a difficult task when some volunteers are not currently accredited. The task often becomes hindered by subjectivity over whether they could satisfy the requirements being proposed. Greater outputs could be achieved if all members of special interest groups in sports science were accredited.

The undergraduate curriculum as dictated by the National University Course Accreditation Programme (NUCAP) is shifting further and further towards clinical exercise science at the expense of sports science. Likewise, the diversity of the various disciplines of exercise and sports science is also slowly deteriorating whilst exercise physiology becomes more dominant. For those who have an interest in Sports Science, now is the time to become involved in AAESS on the state chapters and/or in the sports science interest group.

Dr Elizabeth Bradshaw
Sports Science Director

Research and Academia Report

In the first full year of its existence as a Directorship, the roles of the Research and Academia portfolio continued to develop and expand with the main emphasis of the Portfolio centring on providing AAESS support for the creation and provision of access to, high quality exercise science information. As part of this process there has been the following progress:

Tom Penrose Award

A new AAESS award, named for Tom Penrose, one of the pioneers of exercise and sports science in Australia, was initiated and awarded for the first time in 2008. The major aim of this award is to provide an opportunity for an early career exercise scientist to fund travel related to either a research or community service project in the area of exercise science.

Position Statements

The first of the AAESS commissioned position statements (exercise and hypertension) was accepted for publication in the Journal of Science and Medicine in Sport. In addition to the acceptance of this statement, a comprehensive review was conducted of AAESS protocols for the commissioning and review of future position statements. The outcome of this review was the creation of clear and transparent guidelines for the commissioning, writing and internal review of all future position statements. This will assist AAESS to ensure that the best possible product is available for referral to AAESS members.

AAESS Medal

The judging criteria and application process for the AAESS Medal were reviewed and refined in order to provide clear criteria for judges and enable applicants to be confident that clear and consistent assessment processes are being followed.

I believe that appropriate processes are now in place for the judging of AAESS awards and the continued production of additional position statements. However there remains much work to be done. A focus of 2009 will be to increase the number of position statements that are produced and to develop further tools to assist members to evaluate the effectiveness of the services they provide and to gather industry wide outcome information that can be used in future submissions to government.

Dr Andrew Williams
Research and Academia Director

Operations and Risk Report

The AAESS board considers risk management as an essential component of its governance duties. The board continues to monitor threats to the organisation with diligence.

The reputation of AAESS is ultimately dependent upon the conduct of its members. Recent complaints that have come to the Ethics Committee for review, indicate a lack of awareness by members as to their professional obligations in accordance with Commonwealth and State legislation. Any member providing exercise services to members of the public and claiming rebates through government or private health insurers or an equivalent entity must ensure they are in compliance with all relevant regulations and statutory guidelines.

Also, practitioners operating in private practice must ensure that satisfactory clarity exists between themselves and commercial partners, be they an employer, landlord or other. AAESS members have been shown to be ignorant of matters regarding commercial law relevant to private practice and small business.

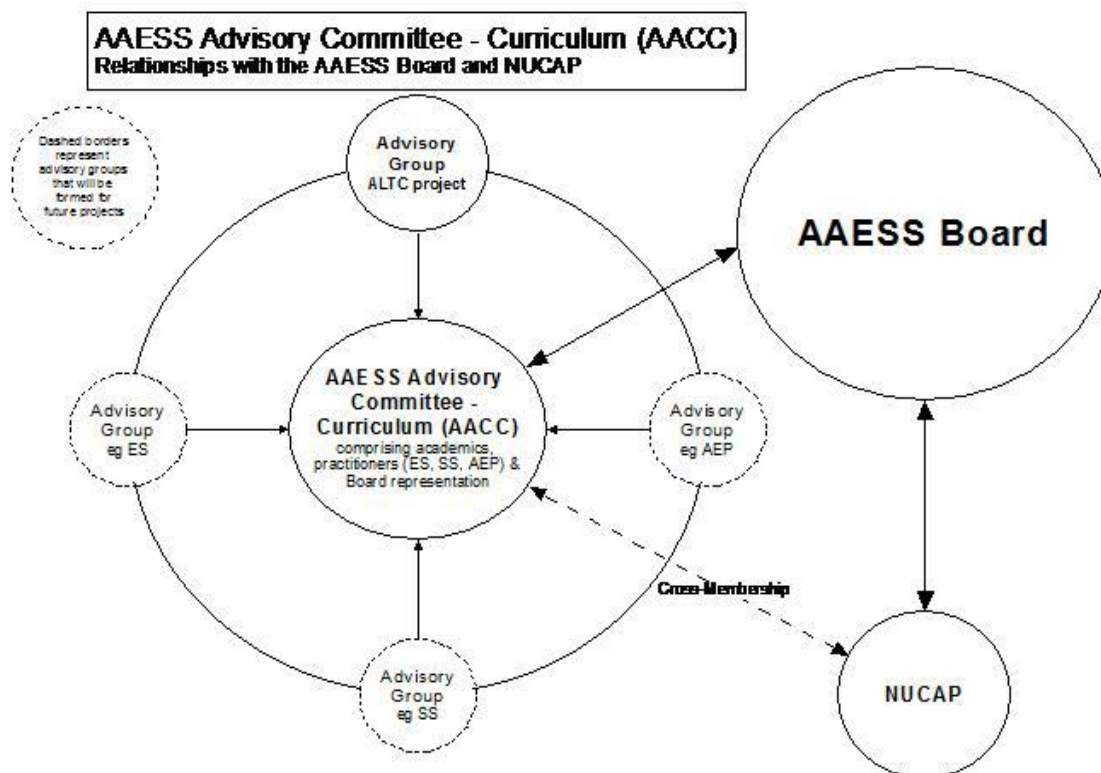
If members are unsure of obligations under government regulation or legislation or commercial law, it is strongly recommended that you seek clarification through your employer, the statutory body or seek independent legal advice. Do not continue to operate in ignorance.

As the AAESS membership base increases it will become increasingly important that all members consider the importance of their actions and the actions of their colleagues in maintaining the excellent reputation of AAESS members. Please ensure you are familiar with the relevant AAESS documents regarding ethics and scope of practice.

Mr Peter Ryan
Operations Director

Accreditation and Curriculum Report

During the 2008-2009 year, the AACC was restructured and revised Terms of Reference were prepared and approved by the National Board. The new structure of the AACC and its strengthened relationships with the Board, the National University Course Accreditation Program (NUCAP) Executive, and the AACC main reference group, the Australian Learning and Teaching Council (ALTC) Project Team, are depicted in Fig 1.



The new AACC welcomed nine new members, representing both academic (university) and practice, and adding a much needed broadening of the AACC to include Exercise and Sport Science (ES / SS), whilst continuing to strengthen the area of clinical exercise science / practice (aligned to AEP). Stepping down from the AACC were Assoc Prof Leonie Otago, Assoc Prof Marg Torode, Dr Herb Groeller, Dr Jacqui Raymond, and Assoc Prof Warwick Spinks. The first four of these are continuing to inform the AACC as key members of the ALTC Project Team, whilst Assoc Professors Otago, Torode and Spinks are also serving with NUCAP.

Highlights of the work of the AACC over the past 12 months were to provide advice to the Board concerning (i) implementation of the new AEP accreditation scheme (introduced 1 January 2008), (ii) tightening up of clinical practice arrangements and documentation for student AEPs including the design of practice logbooks, (iii) conducting and reporting on the reliability of the new AEP accreditation system that will contribute to quality assurance of accreditation, (iv) re-accreditation of AEPs and (v) design and implementation of an "amnesty" system for experienced practitioners of clinical exercise who have not previously been accredited as AEPs, enabling them to apply for AEP accreditation under a one-off "amnesty" scheme.

The major achievements of the ALTC Project Team included the publishing of the final report of the ALTC Project "meeting the challenges of clinical exercise science and practice: a collaborative university-industry approach", and the funding of a second ALTC Project "curriculum renewal in exercise science" under the priority grants scheme (\$180,721 for 2008-2010). The team is grateful to AAESS for the support of a part-time project officer to assist with administrative duties.

NUCAP is keeping abreast of the work of the ALTC Project Team and the AACCC, and these are likely to inform new directions in course / program accreditation under the NUCAP schemes in the medium term future. The ALTC Project Team will submit its final report in mid-2010. Following that, it is anticipated that its main recommendations will be submitted to NUCAP via the Board for implementation in driving new curricula and accreditation initiatives in both exercise science and clinical exercise science and practice.

Professor Steve Selig
Accreditation and Curriculum Director

Continuing Education Report

2008

- Courses run: 15
- Courses cancelled: 5
- Income from courses run: \$46,843.60
- Expenses: Professional Development Officer wage, venue, presenters, catering etc. plus administration expenses.

2009 to May 2009

- Courses run: 7
- Income from courses run: \$3514.40
- DVDs: 2
- DVD titles: Diabetes education for exercise physiologists and Metabolic syndrome
- Profit from DVD's: \$10,746
- Courses cancelled due to lack of attendees: 3
- Courses scheduled from May 2009 to December 2009 – 17
- Online options: 5 courses via Human Kinetics

Mr Kevin Conlon
Continuing Education Director

Marketing and Communications Report

Following the resignation of Chris Nunn in his role of Marketing Director, I was welcomed by the national board as his successor in June 2008. My role commenced with the co-development of a strategic marketing plan for AAESS following a 'think-tank' workshop attended by the AAESS National President, the AAESS Executive Officer, and the Marketing & Communications Officer for AAESS, Ms Melanie Newton.

We have undertaken a number of initiatives which comprise both short and longer-term projects including:

- Name change and re-branding of association
- Representation and promotional activities at stakeholder conference and exhibitions
- 'Exercise Is Medicine' campaign
- Cross-promotional campaigns with industry stakeholders
- Appointment of a patron for AAESS

Whilst having only occupied this position for a relatively short period, I look forward to the challenges ahead to ensure these initiatives raise the profile of the profession and transpire into tangible benefits for AAESS members.

Mr Chris Tzar
Marketing and Communications Director

QLD Chapter's Report

Once again I would like to start by acknowledging the efforts of the state board members over the last year. It has been great to see their positive contribution to state issues and their respective reports will reflect these initiatives. I have been pleased to see this year a strong willingness of our state board to contribute to national projects. An enthusiastic and dedicated national office and smoother communication between the national and state boards I believe, has lead to these changes.

I have had the pleasure of representing QLD AAESS at numerous federal/state government and NOG meetings, launches and forums. Dietitians Association of Australia conference, Polycystic Ovarian Syndrome Association of Australia conference and Obesity Prevention and Treatment Society are just a few that come to mind. Exercise physiology and exercise science is enjoying an even stronger brand and reputation amongst the community and allied health profession.

Qld AAESS continues to nurture the relationship within the Queensland and NSW WorkCover authorities and the Queensland Ambulance Service. Some great work has been done with the help of Mark Jamesion and Robbie Mullins at Queensland Health to map out a student placement program and strengthen the role of EP's within Queensland Health. I look forward to working with our EP's employed by Queensland Health as we develop a hospitals network in 2009.

Continuous education has for many years now been at the top of the list of areas of concern for our members. Whilst we still have work to be done, I think that AAESS can be very pleased with the increased availability and diversity of CEP not only in the south east corner but in regional areas as well. I encourage all members to support the state run CEP.

Mr Nathan Reeves
QLD Chapter President

SA Chapter's Report

2008 has continued to be a busy year for the SA committee and its members. We have seen an increase in accredited and student members and an increase in AEPs in private practice. This is despite the change in accreditation criteria from 1 January 2008.

The SA Chapter has continued to promote AEPs and liaise with other health professionals, GPs and specialists to increase their knowledge about our role and what an AEP can offer. We were fortunate enough to be involved in National Diabetes Week from 13 to 19 July by sharing a stand with Diabetes SA in Rundle Mall. A number of EPs represented AAESS and promoted exercise as a management option. Although numbers to the stand were slow during the week, the positive outcome of our involvement was a strengthening of a relationship with Diabetes SA. Our banner was even featured in the background during a channel 7 News broadcast. Thanks to Cherie Noble for organising our involvement and to everyone that helped out on the stand during the week.

Our challenge is to now continue to strengthen the relationship with Diabetes SA and continue promoting EP services.

A workshop on exercise and chronic disease and a seminar on athlete management were presented by Professor Rob Newton on his way home from the National conference. This gave our SA members who were unable to attend the National conference a chance to be involved and hear from an internationally recognised speaker.

Other continuing education opportunities included workshops on Self management for EPs and their clients, metabolic syndrome, pre surgery management of end-stage OA of the hip and knee and early rehabilitation following total joint replacement and Management of chronic low back pain. The Current treatment and post-operative management for articular cartilage defects in the knee workshop has been postponed to next year. We also have a diabetes management course scheduled for the 29 November this year. Liz Ferris has been working hard on ensuring that continuing education courses are scheduled and run, as gaining sufficient numbers for courses to proceed is difficult.

Towards the end of 2007, Workcover SA removed EPs as being suitable independent providers of hydrotherapy and supervision from a physiotherapist was required to continue providing hydrotherapy services. Preliminary discussions were held with Workcover SA regarding recognition of EP services. We are currently putting together a sub-committee to form a submission to Workcover SA requesting that EPs are recognised as medical experts. This would enable us to conduct hydrotherapy without supervision and also allow us in future to push for higher gazetted fees for our services. Thanks to Kade Davison for his involvement in this.

Other activities have included supporting the National Board in private health applications to SA based insurers, assisting the GP network and SA Health department in the implementation of secure messaging systems and the Health Provider Registry for members and developing draft correspondence for the National office regarding the GST issue.

Future activities include promoting AAESS and EPs further with a plan to be involved in major sporting/ athletic events such as the City to Bay fun run and continuing to promote EP services with Workcover SA, Diabetes SA and Divisions of General Practice.

A very big thank you to Kade Davison for his willingness to act as President whilst I was on maternity

leave. Your efforts and energy in continuing the role were much appreciated. Also thank you to all committee members and SA members that have assisted us and the national office throughout the year. We look forward to another successful year in 2009.

Mrs Kirsty Rawlings
SA Chapter President

VIC Chapter's Report

The Victorian Chapter worked on the following during the 2008 year.

- Obesity submission to the government standing committee on obesity.
- Presentation to Worksafe regarding new accreditation.
- Representation at General Practice Victoria allied health forum and allied health network.
- Presented to Transport Accident Commission regarding endorsing of AAESS accredited EP's to provide rehabilitation services to TAC clients.
- Diabetes Week media release
- Held inaugural research series as part of the AGM at Victoria University
- Representation on National Exercise Physiology Committee
- Commenced Student Awards.

During the year we farewelled Christian Lorenzon as a Director and welcomed Stephanie Hayward and Jacqui Main as directors. Brett Gordon and Vanessa Rice were re-elected to the Vice Presidents and Treasurers role respectively.

Our Plans for the 2008/2009 year are as follows:

- Continue with the Research Series and student awards
- Increase emphasis on open meetings for all our members
- Work with Universities to increase student participation and membership.
- Liaise with SMA regarding co-branding of some events
- Continue to work with the TAC.
- Health Weeks – media releases and events. To set aside money in budget to participate in 3-4 of the health weeks events.
- Xmas breakfast

Treasurers Report

Total brought forward	\$2570.59 (AGM 2007)
Income 2007	\$5555.13
Balance as at 1/1/08	\$8,125.72
Expenses for 2008	\$647.20
Balance as at 31/8/08	\$7451.52

Mr Sebastian Buccheri
VIC Chapter President

WA Chapter's Report

2008 was a very busy year for the WA Chapter. We have worked hard in promoting Exercise Physiology Services to GP's at two well attended events. AAESS WA maned a booth at the Sanofi-Adventis sponsored Annual GP Education Event at the Parmelia Hilton. AAESS WA was also invited to represent and promote Exercise Physiology services at another GP education event at the UWA Club on Cancer, with a major focus on Exercise for Cancer Patients.

The South West exercise physiology and sport science network is continuing to grow, and we conducted a regional continuing education workshop in Bunbury at the start of the year.

At the end of 2008, Exercise Physiologists received official recognition as a provider for rehabilitation services for Workcover WA which is another great step forward for our industry. This lead into our AGM in November where we combined our official duties with a continuing education presentation by Steve Pratt on Exercise and Cancer. The AGM was also Matt Harris' final duty who has retired as the President of the WA chapter after many long serving years. We would also like to thanks Steve Gauci, Helen Gilbey and Claire Humphries for their commitment to AAESS, who also have now relinquished their official duties.

Finally AAESS WA members elected Brendan Joss as President, Jay Ebert as Treasurer, Jennifer Woodhouse as Secretary, Mark Matheson as Continuing Education officer, Mike Newton as Student Liaison Officer and Karina Mania as our Workcover representative.

Mr Matt Harris
WA Chapter President

**Australian Association for
Exercise and Sports Science
Limited**
ABN : 14 053 849 460

*Special Purpose Financial Report for
the year ended 31 December 2008*

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AUSTRALIAN ASSOCIATION FOR EXERCISE AND SPORTS SCIENCE LIMITED
ABN : 14 053 849 460

FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2008

<i>Contents</i>	<i>Page no.</i>
Directors' Report	2-5
Auditor's Independence Declaration	6
Income Statement	7
Balance Sheet	8
Statement of Recognised Income and Expenses	9
Cash Flow Statement	10
Notes to the Financial Statements	11-16
Directors' Declaration	17
Independent Audit Report to the Members	18-19

AUSTRALIAN ASSOCIATION FOR EXERCISE AND SPORTS SCIENCE LIMITED
ABN : 14 053 849 460

DIRECTORS' REPORT

Your Directors present their report on the company for the year ended 31 December 2008.

Directors

The following persons were Directors of the company during the whole of the financial year and up to the date of this report unless otherwise stated:

Associate Professor Jeff Coombes
 Mr Damien Johnston
 Dr Jarrod Meerkin
 Mr Christopher Nunn (Resigned 6 March 2008)
 Mr Kevin Conlon
 Mr Daryl Sadgrove
 Professor Steve Selig
 Dr Elizabeth Bradshaw
 Ms Tania Brancato
 Mr Peter Ryan
 Dr David Bentley (Resigned 1 May 2008)
 Dr Andrew Williams
 Mr Chris Tzarimas (Appointed 5 June 2008)
 Dr Chris Askew (Appointed 5 June 2008)

Information about Directors

Director	Qualifications	Special Responsibilities	Meetings Attended	Meetings held whilst a director
Associate Professor Jeff Coombes	BAppSc, Med, PhD Director 2 years	President	11	12
Mr Damien Johnston	MSc BSc, MSc (Hons), Grad Dip (BiomedSci), GDipSc(HM), Dip Admin. Director 4 years	Vice President	10	12
Dr Jarrod Meerkin	BAppSc, MSc, (Hons), PhD, AEP Director 4 years	Treasurer	11	12
Mr Christopher Nunn	BSc (HMS – Hons) AEP/AMS Director 1 year	Director	0	3
Mr Kevin Conlon	BAppSc HMS Hons AEP/AMS Director 5 years	Director	10	12
Mr Daryl Sadgrove	BSc (ExSci) M. (Ex Rehab) Director 6 years	Director	10	12

AUSTRALIAN ASSOCIATION FOR EXERCISE AND SPORTS SCIENCE LIMITED
ABN : 14 053 849 460

Information about Directors (continued)

Director	Qualifications	Special Responsibilities	Meetings Attended	Meetings held whilst a director
Professor Steve Selig	BSc (Hons), DIP (PE), PhD, AEP/ACR Director 4 years	Director	12	12
Dr Elizabeth Bradshaw	BAppScHMS (Hons) BEd (PE), PhD, ASS Director 3 years	Director	9	12
Ms Tania Brancato	BScApps HMS, GDip Ex Reb Director 1 year	Secretary	11	12
Mr Peter Ryan	BScAnatPhy, MAppSc, MsExSc Director 1 year	Director	9	12
Dr David Bentley	BSc(HMS), PhD, AEP Director 1 year	Director	2	4
Dr Andrew Williams	BAppSc (Hons), BSc (Hons), AEP, PhD Director 1 year	Director	12	12
Mr Chris Tzarimas	BSc(ExSc), MSc(Ex.Rehab.) App. 5 June 2008	Director	4	6
Dr Chris Askew	BAppSci (HMS), BAppSci (Hons), PhD App. 5 June 2008	Director	5	6

Principal Activities and Review of Operations

The company's principal activity during the financial year consisted primarily of promotion, research and advancement of education in the areas of exercise and sports science and related fields and the setting of standards in the community of best practice in those areas. There were no significant changes in the nature of the activities of the company during the year.

Results

The operating profit for the financial year ended 31 December 2008 was \$156,402 (2007: \$19,033).

Dividends

No dividends were paid in the financial year ended 31 December 2008.

Environmental Regulations

The company is not affected by any significant environmental legislation.

AUSTRALIAN ASSOCIATION FOR EXERCISE AND SPORTS SCIENCE LIMITED
ABN : 14 053 849 460

DIRECTORS' REPORT (continued)

Events Subsequent to the Balance Date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the company, to effect significantly the operations of the company, results of those operations, or the state of affairs of the company, in subsequent financial years.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the company during the financial year.

Options

No options were issued during the financial year and no options over unissued shares as at the end of the financial year.

Insurance of Officers

During the financial year the company paid a premium to insure the Directors of the company. The contract prohibits the disclosure of the premium paid.

The liabilities insured are costs and expenses that may be incurred in defending civil or criminal proceedings that maybe brought against the officers in their capacity as officers of the company.

Proceedings on behalf of the Company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party, for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the company with leave of the Court under section 237 of the Corporations Act 2001.

Auditor

Hacketts DFK were appointed as auditors in accordance with section 327 of the Corporations Act 2001.

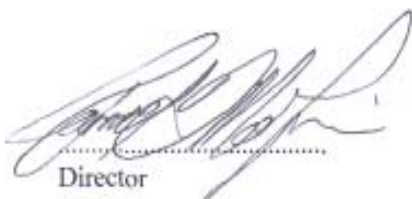
AUSTRALIAN ASSOCIATION FOR EXERCISE AND SPORTS SCIENCE LIMITED
ABN : 14 053 849 460

DIRECTORS' REPORT (continued)

Auditor's Independence Declaration

Section 307C of the Corporations Act 2001 requires the Company's Auditors, Hacketts DFK, to provide the directors with a written Independence Declaration in relation to their audit of the financial report for the year ended 31 December 2008. The Auditor's Independence Declaration is attached and forms part of this Director's Report.

This report is made in accordance with a resolution of the Directors.



.....
Director

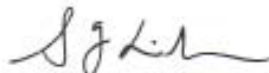
Brisbane, 8th May 2009

**AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF
AUSTRALIAN ASSOCIATION FOR EXERCISE AND SPORTS SCIENCE
LIMITED**

In relation to our audit of the financial report of Australian Association For Exercise And Sports Science Limited for the year ended 31 December 2008, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

Hacketts

HACKETTS DFK



S J Lindemann
Partner

Brisbane, 8 May 2009

AUSTRALIAN ASSOCIATION FOR EXERCISE AND SPORTS SCIENCE LIMITED
ABN : 14 053 849 460

INCOME STATEMENT
for the year ended 31 December 2008

	Notes	2008 \$	2007 \$
REVENUE FROM CONTINUING OPERATIONS			
Total revenue	2	973,373	482,456
EXPENDITURE			
Employee benefits and on costs		258,043	170,484
Depreciation and amortisation expense		11,953	2,376
NUCAP expenses		37,655	-
Administration expenses		509,320	290,563
		816,971	463,423
Profit before income tax		156,402	19,033
Income tax expense	1(c)	-	-
PROFIT FOR THE YEAR		156,402	19,033

The Income Statement should be read in conjunction
with the accompanying notes.

AUSTRALIAN ASSOCIATION FOR EXERCISE AND SPORTS SCIENCE LIMITED
ABN : 14 053 849 460

BALANCE SHEET
as at 31 December 2008

	Notes	2008 \$	2007 \$
CURRENT ASSETS			
Cash	3	437,135	375,127
Trade and other receivables	4	42,045	53,408
Inventories	5	18,383	-
Total Current Assets		<u>497,563</u>	<u>428,535</u>
NON-CURRENT ASSETS			
Plant and equipment	6	26,739	21,384
Intangible assets	7	1,850	-
Total Non-Current Assets		<u>28,589</u>	<u>21,384</u>
TOTAL ASSETS		<u>526,152</u>	<u>449,919</u>
CURRENT LIABILITIES			
Trade and other payables	8	96,810	77,039
Provisions	9	19,969	8,021
Deferred revenue	10	99,180	211,068
Total Current Liabilities		<u>215,959</u>	<u>296,128</u>
TOTAL LIABILITIES		215,959	296,128
NET ASSETS		<u>310,193</u>	<u>153,791</u>
EQUITY			
Retained profits/(losses)	11	310,193	153,791
TOTAL EQUITY		<u>310,193</u>	<u>153,791</u>

The Balance Sheet should be read in conjunction
with the accompanying notes.

STATEMENT OF RECOGNISED INCOME AND EXPENSES
for the year ended 31 December 2008

	Notes	2008	2007
		\$	\$
Total equity at the beginning of the year		153,791	134,758
Profit for the year		156,402	19,033
Total equity at the end of the year		<u>310,193</u>	<u>153,791</u>

The above Statement of Recognised Income and Expenses should be read in conjunction with the accompanying notes.

CASH FLOW STATEMENT
for the year ended 31 December 2008

	Notes	2008 \$ Inflows/ (Outflows)	2007 \$ Inflows/ (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers (inclusive of GST)		910,602	701,923
Payments to suppliers and employees (inclusive of GST)		(857,897)	(523,989)
		52,705	177,934
Interest received		26,611	12,640
Net cash provided/(used) by operating activities	14(a)	79,316	190,574
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for plant and equipment		(17,308)	(5,201)
Net cash provided/(used) by investing activities		(17,308)	(5,201)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided/(used) by financing activities		-	-
Net increase in cash held		62,008	185,373
Cash at the beginning of the financial year		375,127	189,754
Cash at the end of the financial year	14(b)	437,135	375,127

The above Cash Flow Statement should be read in conjunction
with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Report

In the Directors' opinion, the company is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy, specifically, all of their information needs. This is a special purpose financial report that has been prepared for the sole purpose of reviewing the company's financial performance and distribution to the members and must not be used for any other purpose. The Directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The report has been prepared in accordance with the requirements of the Corporations Act 2001, and the following applicable Australian Accounting Standards and Australian Accounting Interpretations:

AASB 101: Presentation of Financial Statements;
AASB 107: Cash Flow Statements;
AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors;
AASB 1031: Materiality; and
AASB 1048: Interpretation and Application of Standards.

No other Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and in accordance with the historical cost convention, except for certain assets which, as noted, are at valuation.

(b) Plant and Equipment

Acquisition

Items of plant and equipment are recorded at cost.

Depreciation

Items of plant and equipment are depreciated using the straight line method of depreciation over their estimated useful lives. The useful lives range from 3 to 10 years.

(c) Income tax

The Company is a not for profit organisation which is exempt from the payment of company income tax under Division 50 of the Income Tax Assessment Act 1997.

(d) Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2008

(d) Revenue (continued)

Revenue from rendering of a service is recognised upon the delivery of the service to the customers. Contributions of non-current assets are measured at the fair value of the consideration received or receivable.

(e) Deferred revenue

Revenue received in advance is deferred and recognised as a current liability. Deferred revenue is recognised as revenue in the Income Statement when the service or event to which the revenue relates has occurred.

(f) Employee Entitlements

Superannuation

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

Annual Leave

Annual leave has been provided for on the basis of completed period of service in respect of all employees and includes all amounts payable under the contingencies provided for in respect of employment termination.

(g) Receivables

The collectability of debts is assessed at year end and general provision is made of any doubtful accounts.

Debtors are usually settled within 30 days and are therefore carried at amounts due.

(h) Inventories

Goods are carried at the lower of cost and net realisable value.

(i) Intangibles

Patents and trademarks are recognised at cost of acquisition. Patents and trademarks have a finite life and are carried at cost less any accumulated amortisation and any impairment losses. Patents and trademarks are amortised over their useful life ranging from 10 to 20 years.

(j) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2008

	2008	2007
	\$	\$
2. REVENUE		
Accreditation fees	181,972	78,129
Membership dues	321,181	262,320
Professional education courses	90,799	51,150
DVD project income	-	29,091
Advertising income	21,055	16,623
Interest income	26,611	9,593
Insurance income	8,217	5,400
Chapter workshop income	46	18,055
Conference income	275,370	-
NUCAP income	23,196	-
Other income	24,926	12,095
	973,373	482,456
 3. CURRENT ASSETS - Cash		
Cash at bank (Note 14(b))	437,135	375,127
 4. CURRENT ASSETS – Trade and other receivables		
Trade receivables	3,986	22,176
Security deposit	-	100
Prepayments	38,059	31,132
	42,045	53,408
 5. CURRENT ASSETS – Inventories		
Finished goods	18,383	-

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2008

	2008	2007
	\$	\$
6. NON-CURRENT ASSETS - Plant and equipment		
Office equipment – at cost	38,920	23,760
Accumulated depreciation	(12,181)	(2,376)
	26,739	21,384

Reconciliation

Reconciliations of the carrying amounts of each class of plant and equipment at the beginning and end of the current financial year are set out below.

	<u>Office equipment \$</u>
Written down value 31 December 2007	21,384
Additions	17,308
Disposals	-
Depreciation charged	(11,953)
Written down value 31 December 2008	26,739

7. NON-CURRENT ASSETS – Intangible assets

Trademark	1,850	-
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8. CURRENT LIABILITIES – Trade and other payables

Trade creditors	11,166	34,270
ATO liabilities	17,781	28,023
Accrued liabilities	28,401	9,262
State chapter payables	23,793	-
Other payables	15,669	5,484
	96,810	77,039

9. CURRENT LIABILITIES - Provisions

Provision for employee entitlements	19,969	8,021
	19,969	8,021

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2008

	2008	2007
	\$	\$
10. CURRENT LIABILITIES – Deferred Revenue		
Membership, Accreditation and other fees in advance	99,180	93,113
Conference revenue in advance	-	117,955
	99,180	211,068
	99,180	211,068
11. RETAINED PROFITS		
Retained profits at the beginning of the financial year	153,791	134,758
Net profit/(loss)	156,402	19,033
	310,193	153,791
	310,193	153,791
12. MEMBERS' GUARANTEE		
<p>The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the company. At 31 December 2008 the number of members was 2,155 (2007: 1,681)</p>		
13. REMUNERATION OF AUDITORS		
Amounts received, or due and receivable by the auditors of the company for auditing the accounts of the company	7,000	5,000
Other services	1,000	-
	8,000	5,000
	8,000	5,000

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2008

	2008	2007
	\$	\$
14. NOTES TO THE STATEMENT OF CASH FLOWS		
(a) Reconciliation of profit from ordinary activities after income tax to net cash inflow from operating activities		
Net profit/(loss)	156,402	19,033
Depreciation	11,953	2,376
Change in operating assets and liabilities:		
(Increase)/decrease in trade debtors and other debtors	18,290	(15,288)
(Increase)/decrease in prepayments	(6,927)	(31,132)
(Increase)/decrease in inventory	(18,383)	-
(Increase)/decrease in intangible assets	(1,850)	-
Increase/(decrease) in trade creditors	19,771	(3,504)
Increase/(decrease) in revenue received in advance	(111,888)	211,068
Increase/(decrease) in other provisions	11,948	8,021
Net cash inflow from operating activities	<u>79,316</u>	<u>190,574</u>
(b) Reconciliation of cash		
Cash at bank	437,135	375,127
Cash per Statement of Cash Flows	<u>437,135</u>	<u>375,127</u>
15. COMMITMENTS FOR EXPENDITURE		
Commitments in relation to operating leases are payable as follows:		
Not later than 1 year	-	24,466
Later than 1 year but not later than 5 years	-	25,141
Later than 5 years	-	-
	<u>-</u>	<u>49,607</u>
16. CHANGES IN ACCOUNTING POLICIES		
The following are Australian Accounting Standards which have been issued or amended and which are applicable to the company but are not yet effective, and have not been adopted in preparation of the financial statements at reporting date.		

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2008

AASB Amendment	Standard Affected	Outline of Amendment	Application date of Standard	Application date for Group
AASB 2007-8 Amendments to Australian Accounting Standards	AASB 101 Presentation of Financial Statements	The revised AASB 101: Presentation of Financial Statements issued in September 2007 requires the presentation of a statement of comprehensive income and makes changes to the statement of changes in equity.	1.1.2009	1.7.2009

17. COMPANY DETAILS

The registered office of the company is:
 Suite 4 AMA Place,
 88 L'Estrange Tce,
 Kelvin Grove QLD 4059

The principal place of business is:
 Suite 4 AMA Place,
 88 L'Estrange Tce,
 Kelvin Grove QLD 4059

18. CAPITAL MANAGEMENT

Management control the capital of the entity to ensure that adequate cash flows are generated to fund its education programs and that returns from investments are maximised. Management ensures that the overall risk management strategy is in line with this objective.

The finance committee operates under policies approved by the board of directors. Risk management policies are approved and reviewed by the board on a regular basis. These include credit risk policies and future cash flow requirements. The entity's capital consists of financial liabilities, supported by financial assets.

Management effectively manage the entity's capital by assessing the entity's financial risks and responding to changes in these risks and in the market. There have been no changes to the strategy adopted by management to control the capital of the entity since prior year. The strategy of the entity is to ensure that sufficient cash is on hand to meet trade and sundry payables.

DIRECTORS' DECLARATION

The directors of the company declare that:

A. The financial statements and notes, as set out on pages 7 to 17, are in accordance with the *Corporations Act 2001*:

- i. comply with Accounting Standards and the Corporations Regulations 2001; and
- ii. give a true and fair view of the financial position as at 31 December 2008 and of the performance for the year ended on that date of the company.

B. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors.



Director

Brisbane, 8th May 2009

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN ASSOCIATION FOR EXERCISE AND SPORTS SCIENCE LIMITED**

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report, of Australian Association For Exercise And Sports Science Limited, which comprises the Balance Sheet as at 31 December 2008 and the Income Statement, Statement of Changes in Equity, and Cash Flow Statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the director's declaration.

Director's Responsibility for the Financial Report

The director's of the company are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements of the *Corporations Act 2001* and are appropriate to meet the needs of the members. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1 to the financial statements, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.



HACKETTSDFK

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN ASSOCIATION FOR EXERCISE AND SPORTS SCIENCE LIMITED
(Continued)**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the director's financial reporting under the *Corporations Act 2001*. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's Opinion

In our opinion, the financial report of Australian Association For Exercise And Sports Science Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2008 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and complying with the *Corporations Regulations 2001*.

HACKETTS DFK

S J Lindemann

Partner

Brisbane, 8 May 2009

